

Gunpowder Friends Meeting
Charge to Trustees, Reviewed and Improved by Trustees 8 Eighth Month 2021
Submitted to Meeting for Business for Approval 15 Eighth Month 2021

1. Trustees shall be suggested by the Nominating Committee and approved by the Meeting to serve terms of six (6) years beginning Seventh Month of the calendar year. Two Trustees shall rotate off every two (2) years. There shall be six (6) Trustees. If a Trustee is unable to complete the full term of service, the Nominating Committee will be asked to suggest a replacement to serve out the balance of the term. Trustees will have the option to renew their term, providing that the Nominating Committee extends an invitation to them, they accept it and are approved. A quorum for a Trustee meeting shall be at least fifty (50) percent of the total serving.
2. Trustees are committed to serving the needs of the Meeting with due diligence guided by the wishes of its members while mindful of the personal responsibility and liability inherent in this role. The respect and trust shown by the Meeting in asking trustees to serve supports and guides trustees in their efforts to do so wisely and well.
3. Trustees shall be legally responsible to receive, hold and protect real and personal property of the Meeting, in concert with other committees. As legal holders of Meeting property and securities Trustees have the power to accept gifts of financial value (hereinafter “gifts”), steward the principal of such funds and have the power to accept bonds or other securities in exchange for short-term loans to other Friends organizations.
4. Trustees holding gifts in trust must endeavor to see that these are appropriated as designated by the donors. Even though the donor’s wishes are stated as a matter of preference rather than as a legally binding restriction, the Meeting, in accepting a bequest, feels an ethical obligation to comply with those wishes as far as, and as long as, it is possible to do so. Changes may be made by the Meeting if they appear necessary and desirable. However, even if a modification were to be made, this would be done while adhering as closely as possible to the original intent.
5. Trustees should keep accurate records of the terms of the trusts held by them for the Meeting and report at least annually to the Meeting.
6. Trustees shall require an annual financial review of the Treasurer's records sufficient to keep the Meeting in good standing with the Maryland State Department of Assessments and Taxation, conducted after the end of each calendar year by members of the Meeting familiar with the process or other appropriate and qualified individuals. An independent financial review of the Meeting's assets and financial processes will be conducted prior to a change of Treasurer or if circumstances warrant, at least every five (5) years.